2026-2027 Direct Loan Request Form

Federal Direct Stafford (Subsidized and Unsubsidized) Loans are funding available to eligible students upon the completion of their Free Application for Federal Student Aid (FAFSA). This funding differs from grant/scholarship funding as it **must be paid back** with interest to the Department of Education once the student has graduated, leaves school, or drops below half-time enrollment.

DEADLINE to Submit Request:

Fall 2026: November 23, 2026 **Spring 2027**: April 26, 2027 **Summer 2027**: July 19, 2027

A. Student Information

Name: _____ ACC Student ID #: _____

B. Direct Loan Request

Choose Option 1 or Option 2

☐ **Option 1: Request Maximum Loan Amount**

◯ Federal Direct Subsidized loan **only**

or

◯ Federal Direct Subsidized and Unsubsidized loans

Select the semester(s) you wish to apply the above loan(s) to.

☐ **Fall 2026** ☐ **Spring 2027** ☐ **Summer 2027**

☐ **Option 2: Request Specific Loan Amount**

Enter total amount you are requesting to borrow for 2026-2027: _____

◯ Federal Direct Subsidized loan **only**

or

◯ Federal Direct Subsidized and Unsubsidized loans

Select the semester(s) you wish to apply the above loan amount to and indicate the amount requested to be applied to each chosen semester.

☐ **Fall 2026** $ _____ ☐ **Spring 2027** $ _____ ☐ **Summer 2027** $ _____

C. Initials and Signature

_____ I understand that I **must** be enrolled in at least six (6) credits, meet the terms of Satisfactory Academic Progress (SAP), and be admitted to an eligible program of study to receive loan funds.

_____ I understand that I must complete a Master Promissory Note (MPN) and Entrance Counseling at Studentaid.gov for my loans to disburse.

_____ I understand that if I am a first-time borrower, the first disbursement will be credited to my student account approximately 30 days after the first day of my courses.

_____ I understand that the amount requested will be first applied to the Subsidized loan, and once I reach my semester/yearly limit, the remaining will be used from the Unsubsidized loan.

_____ I understand that I may not be eligible to receive the full amounts requested due to enrollment at less than full time status and/or annual and lifetime loan limits.

_____ I understand that by borrowing loans, I am accepting the responsibility of repaying the loan and that failure to repay my loans can have serious financial consequences.

_____ I understand that my loans will be cancelled and pulled back from my Student Account if I do not attend or participate and am dropped for no show, which may create a balance on my Student Account.

_____ I am aware that the Department of Education charges a fee of up to 1.057% of the loan, which is deducted proportionately from each disbursement, meaning I will receive slightly less than the total amount borrowed.

_____ I understand that loan amounts are subject to change based on semester enrollment, that my loan funds may be decreased if I receive additional aid, and that these student loans must be repaid when my enrollment drops below six credit hours

I certify I have read this entire document and understand my rights as a borrower. I authorize the request made on this document, and I understand that the Office of Financial Aid will determine the actual loan amount for which I am eligible.

My signature below authorizes ACC to certify this loan request; I understand that these funds must be paid back to the lender based upon the terms agreed upon in my Master Promissory Note.

Student Signature: _____ Date: _____