

PLUS (Parent Loan) Request Form 2020-2021

A. STUDENT INFORMATION

Name: _____ ACC Student ID#: _____

B. PARENT BORROWER INFORMATION

Parent Name: _____ SSN: _____

Date of Birth _____ Phone Number _____ Driver's License (state, #) _____

Permanent Home Address _____ City _____ State _____ Zip Code _____

Are you a US Citizen? Yes No If no, Alien Registration #: _____

Are you currently in default on a Federal Education Loan? Yes No

Amount requested for a Direct Parent PLUS Loan on behalf of the student above: _____

Check the periods for which the loan is being requested:*

Fall 2020

Spring 2021

Summer 2021

**Note: One-term only loans will be divided into two disbursements which may delay the delivery of the funds*

C. SIGNATURE

My signature below signifies acknowledgement and acceptance of the following:

- I understand that I must complete a Direct PLUS Loan Application (with a credit check) and a Master Promissory Note at www.studentloans.gov before my request will be processed.
- I understand that the student must meet all eligibility requirements to receive a Parent PLUS Loan, including but not limited to:
 - The student must be enrolled for a minimum of six credit hours for each of the semester(s) requested.
 - The student cannot receive financial aid in excess of his/her cost of attendance budget.
- I consent to the US Department of Education and its agents obtaining a report of my credit record and that information in determining my approval of a Direct Parent PLUS Loan.
- I understand that if it is determined I have an adverse credit history, the Federal Direct Loan program will send me information on obtaining an endorser. I understand that if I am unable to obtain an endorser, the student may be eligible for an additional Federal Direct Unsubsidized Loan up to an independent student's loan limit in his/her name.
- I understand that if there is a credit balance in the student's tuition account after the institutional charges have been paid, this credit balance will be refunded to the student's refund preference. I understand that this refund may be issued directly to me as the borrower, and that in order to do so I must send a request in writing to ACC Office of Financial Aid prior to the disbursement of the funds. I understand that checks sent to the parent can take an additional 21 days to be released.
- I commit to use any Parent PLUS Loan money received for expenses related to my student's education at Arapahoe Community College.

Parent Signature

Date

Arapahoe Community College Office of Financial Aid • 5900 S. Santa Fe Drive Littleton, CO 80120
Phone: 303.797.5661 • Fax: 303.797.5663 • Email: finaid@arapahoe.edu