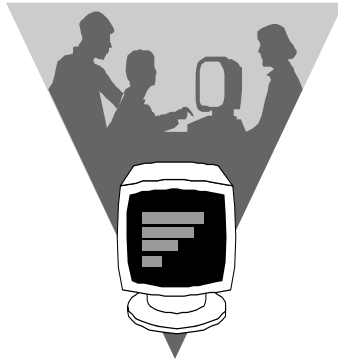


Special Journals



Transaction

Sale on Account
Cash receipt
Purchase on Account
Cash Disbursement

Special Journal

Sales Journal
Cash receipts journal
Purchases journal
Cash payments (disbursements) journal

The general journal is used for transactions that do not fit one of the special journals, such as:

adjusting entries
closing entries
reversing entries
correcting entries
Sales returns and allowances
Purchases returns and allowances